

SUSAN JENSEN RECEIVES SDP'S LIFETIME ACHIEVEMENT AWARD

The Society of Depreciation Professionals presented the SDP *Lifetime Achievement Award* to Susan Jensen, PhD, CDP at the 2023 SDP Conference in Cincinnati. This is only the second time SDP has awarded its highest honor since the founding of SDP in 1987. SDP created the award to recognize members who have dedicated themselves to SDP through education and instruction; spent a significant portion of their career in depreciation, utility regulation, and economics; and are recognized leaders.

Dr. Jensen has held every SDP Board office and has been its Director of Training since the development of one-day training in 1999 and Extended Training in 2003. She directed the development of SDP's Certified Depreciation Professional program and CDP Exam. She served as chair of the Accounting Committee for the American Railway Engineering and Maintenance-of-Way Association and as an author and editor of the text *Public Utility Depreciation Practices* for the National Association of Regulatory Utility Commissioners (NARUC). Susan is a Board Member of the American Institute for Stuttering and has served on a Butler University Board, where she has endowed a scholarship.

Dr. Jensen developed and implemented depreciation policy and procedures for U.S. freight railroads on behalf of the Interstate Commerce Commission (ICC) and its successor agency, the Surface Transportation Board. At these Federal agencies, Susan reviewed depreciation studies submitted by Class I railroads and analyzed engineering evidence in other types of cases.

Susan's academic career began at Butler University, where she graduated *summa cum laude* with High Honors in Mathematics and was honored as one of Butler's *Top Ten Students* in her Junior and Senior years. After earning an M.A. in Mathematics at Western Michigan University (WMU), she was appointed its Assistant Dean of the College of Engineering and Applied Sciences. While at WMU, she taught utility regulation in Dr. Chet Fitch's Depreciation Programs, Inc. and had the good fortune to work with Mr. Robley Winfrey, the prime developer of the Iowa Curves and author of *Bulletin 125* and *Bulletin 155*, and his able assistant Mr. Jean Hempstead. Susan then went on to earn a doctorate in Engineering Valuation at Iowa State University where she was asked to be an Assistant Professor of Engineering.

Susan considers it a privilege to be SDP's Training Director with the opportunity to work with its twelve stellar trainers. She appreciates the assistance of her tireless Training Committee members Dr. Karen Ponder, CDP and Bill Stout, PE, CDP, who were invaluable in helping create the Trainer Development Program to ensure the continuity of SDP's essential depreciation training. Susan looks forward to seeing you at SDP's 2024 Conference and Training!

