

Happy Hot Summer!!

I hope you are all doing well and making plans to attend our **SDP Conference and Training** in Cincinnati, OH September 17-22, 2023. I am confident that our Vice-President, Rebecca Richards, will bring together an engaging collection of speakers to deliver insights and experience to the SDP membership. If you would like to suggest a topic or speaker, please email Becky at conference@depr.org. There will be emails in the coming months with more information.

I am excited to serve as your President during this time of significant changes in the utility industries. There are ongoing technological improvements, an increase in adoptions of renewables, infrastructure needs, business changes, post-pandemic mindset shift of the workforce, unpredictable weather, and cybersecurity challenges that electric, gas, water, railroad, and telecommunication companies have and will continue to face, to be able to provide reliable, affordable, and sustainable energy to customers in the future.

I encourage anyone who has not yet joined our organization to do so. Or if your membership has lapsed, please consider renewing it to help make our organization more successful and give you access to our member benefits. Just a reminder, we want the SDP to be a place you think about and value all year long, not just at the time of the conference. Visit our www.depr.org and follow us in LinkedIn page for more information.

A big thank you to our SDP Board of Directors, SDP trainers, sponsors and all our members for your continued support of the Society and commitment to making our organization successful!

I look forward to seeing many friends and colleagues, and making new ones, at the 2023 Conference and Training in Cincinnati.

Marianella Hensley

Marianella Hensley, SDP President

SAVE THE DATE
SEPTEMBER 17 - 22, 2023
THE WESTIN CINCINNATI

2023

Society of Depreciation Professionals

Annual Conference and Training

2023 ANNUAL CONFERENCE

From the Vice-President, Rebecca Richards, CDP, Alliance Consulting Group

Be sure to hold the date on your calendars to join your fellow depreciation professionals in Cincinnati, Ohio September 17th through the 22nd. This will mark our 36th annual gathering to promote the development of depreciation professionals, networking with leading industry experts, and exchanging information in a national forum. I hope you will be able to join us on Sunday from 5:30 – 7:30pm to enjoy our traditional Welcome and Gathering Reception. The reception begins after the two training sessions that are offered on Sunday afternoon.

The Annual Meeting will get underway with the opening session on Monday extending to noon on Tuesday. Our conference will start with a presentation on Depreciation in Ratemaking from our Keynote Speaker, Mr. Mark Cicchetti, Assistant Director of the Division of Accounting and Finance at the Florida Public Service Commission and current President of the Society of Utility and Regulatory Financial Analysts. Monday evening's event includes a historic tour of the underground lager tunnels and gives us a flavor of the rich culture in the unique Over-the-Rhine area of Cincy!

Additional details of the meeting agenda are being finalized so please watch the SDP website, www.depr.org for more information. If you have suggestions for speakers or topics, please send them to conference@depr.org.

After the annual conference meeting on Tuesday our various extended training courses begin. These courses are all instructor led by top professionals in the field of depreciation.

Included in this newsletter you will find a sampling of things that Cincinnati has to offer. No doubt there will be plenty to see and do in the Queen City of Cincinnati. So please plan to join us as we gather for the 36th time!

Be sure to register before August 9th to receive our Early Bird Discount!

BOOK YOUR HOTEL ROOM

Overlooking the historic Fountain Square, our downtown Cincinnati, Ohio, hotel boasts an outstanding location in the heart of Cincinnati's bustling central business district and downtown's vast array of fine restaurants, shops, museums, theaters and celebrated sports stadiums. Here, Midwest friendliness meets Southern charm. This is where a vibrant urban setting gives way to green spaces and waterways. You can sample our world-famous Cincinnati chili or indulge in innovative, buzzworthy local cuisine. Marvel at cutting-edge street art or travel Northern Kentucky's bourbon trail. Discover a region that reveres history yet pursues constant reinvention.

The cut-off date to reserve a room at the group rate is August 18, 2023. Here are the ways you can book your room with the hotel:

- Guests register online [HERE](#)
- Lastly, for guests who prefer call-in reservations, they can reference "SDP 2023 Room Block" when calling ([513](tel:5136217700)) [621-7700](tel:5136217700)

Join SDP for our 36th Annual Conference and Training in Cincinnati, Ohio! Our highly-rated program is comprised of three parts: a day-long training on Sunday featuring two courses, a one-and-a-half-day conference on Monday and Tuesday featuring depreciation-related topics and speakers, and a four-day extended training for a deeper dive. The Westin Cincinnati is a hotel in downtown Cincinnati, with an inviting mix of high-tech spaces and contemporary décor that reflects Midwest and Southern charm. Explore all that the city has to offer from this premier location.

THINGS TO DO IN CINCINNATI

Smale Riverfront Park

Riverfront Park is the new dynamic 45-acre park located along the region's historic riverfront, flanking the Roebling Suspension Bridge between Great American Ballpark and Paul Brown Stadium. Features include an outdoor event stage, promenade, visitor and bike center, labyrinth, interactive fountains, a monument to the Black Brigade and the Moerlein Lager House.

Moerlein Lager House

Christian Moerlein Lager house brings Cincinnati's storied brewing history alive with our world-class restaurant and microbrewery. We offer a full line of Moerlein craft brews and a scratch kitchen featuring locally sourced foods. If you want to experience 19th century food and beer come on down to Christian Moerlein Lager house for an experience you won't forget!

The Cincinnati Black

Music Walk of Fame

The Cincy and Southwest Ohio region has a rich musical history. With many prolific artists calling this area home, Cincinnati's influence on modern soul, jazz, funk, and many other genres is truly undeniable. To honor that legacy, the new Cincinnati Black Music Walk of Fame is an interactive attraction opening in July 2023 that utilizes AI technology to create an immersive experience for visitors. Visitors will be able to sing along with some of Cincinnati's music icons and haptic panels will let you actually feel the music through vibrations.

Oktoberfest Zinzinnati

Oktoberfest Zinzinnati showcases the rich German heritage of Southwest Ohio, as well as tasty samples of German-style music, food and beer. First held in 1976, the event has grown to be America's largest Oktoberfest with more than 575,000 people attending each year. With cultural food and drink, as well as many other entertaining and cultural activities, Oktoberfest is a great way to explore culture and have fun in Cincinnati. Oktoberfest runs from September 14th to 17th

The Cincinnati Zoo & Botanical Garden

Visit our world-class zoo, voted #1 in the country by USA Today!

The Zoological Society of Cincinnati was founded in 1873 and officially opened its doors in 1875, making the Cincinnati Zoo & Botanical Garden the second oldest Zoo in the United States. Starting out with a humble collection of creatures, our zoo has grown to include over 400 different species of animals and 3,000 plant species - sitting on an 80-acre campus.

Zoo favorites include a collection of exotic felines (from tigers and snow leopards to sand cats and lions), to manatees, penguins and even kangaroos! Explore over 21 different habitats, hop on the train and enjoy a peaceful ride, get your face painted and try out a local brew. There's something for everyone.

Newport Aquarium

Meet rare white alligators, be surrounded by sharks, and see eye-to-eye with stingrays. Voted one of the best aquariums in the country time and time again, Newport Aquarium is a can't-miss attraction for families and animal lovers. Located across the river from Cincy in Newport, Kentucky, the aquarium is home to thousands of animals in a million gallons of water. It's easy to spend a full day here: Walk through the coral reef tunnel, marvel at the freshwater creatures that live in the Amazon Tunnel, and walk across Shark Bridge—a 75-foot suspended rope bridge that dangles just inches above a tank filled with sharks, rays, and fish.

American Sign Museum

One of the nation's most unique and quirky museums, the American Sign Museum is the largest public museum dedicated to signs in the United States. This massive collection of vintage and neon signage (think drug stores, restaurants, and ice cream parlors) gives glimpses into yesteryear charm.

Cincinnati Art Museum

Explore the Cincinnati Art Museum's rich, encyclopedic collection of more than 67,000 objects, spanning 6,000 years of world art. Ranked 'Top Art Museum for Families' by Parenting magazine, the museum offers public tours and educational activities for all ages. Free admission and parking every day!

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Click [Here](#) for the Volunteer Interest Form

National Underground Railroad Freedom Center

The National Underground Railroad Freedom Center brings to life the importance – and relevance – of struggles for freedom around the world and throughout history. Made up of three buildings that symbolize the cornerstones of freedom – courage, cooperation, and perseverance – the Freedom Center's curving architecture reflects a winding river and the often-changing path to freedom.

Cincinnati Reds Hall of Fame and Museum

Driven by a mission to celebrate greatness, preserve history and provide inspiration, the Reds Hall of Fame and Museum at Great American Ball Park is the place where the story of Reds baseball comes alive each day. The Museum features 16,000 square feet of historical, interactive, and educational exhibits, highlighting the rich and storied tradition of the Reds for fans of all ages.

Cincinnati Bengals and Reds!

Fun facts about the two Ohio teams

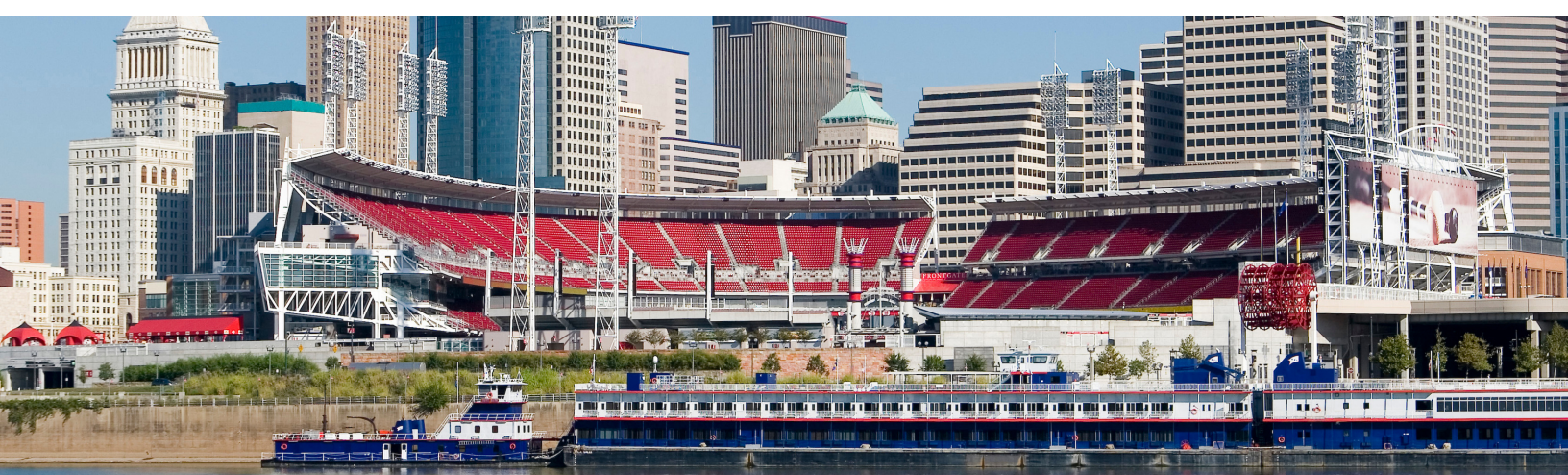
Cincinnati Reds

- The Reds have won five World Series titles (1919, 1940, 1975, 1976, 1990) and nine NL pennants.
- The city of Cincinnati lays claim to hosting the first truly professional baseball team, called the Red Stockings, which began play in 1869 and was undefeated in its first 81 games against amateur clubs.
- A game was called due to the sunshine. That actually happened in a game between the Cincinnati Reds and Boston Braves in 1892. The game took place in League Park in Cincinnati, and after 14 innings of a 0-0 game, players from both sides began to complain of not being able to see the ball due to the sun setting right behind the outfield wall. The conclusion: the umpires determined the game over, which resulted in a tie.
- The Cincinnati Reds were originally the Cincinnati Red Stockings, but shortened their name to the "Reds" before the 1890 season after joining the National League. So, for 63 years they were known as the Reds. However, in 1954, the team decided to change its name to the Red Legs, with the reason being they didn't want to be associated with communism, which was ever so present in the minds of Americans during the Red Scare. No one wanted to be labeled "red" during that time because it was associated with communism. And the Cincinnati Reds certainly wanted nothing to do with communism. This only lasted throughout the 1958 season before going back to the Reds in 1959.

- In 1880, the Cincinnati Red Stockings were expelled from the National League because they refused to stop serving beer at their games (the city was a huge German immigration settling spot, after all). A new Red Stockings team was formed in 1881 and joined the National League's rival league, the American Association. Nine years later in 1890, the National League would take them back.
- They were the first to travel to a game by airplane.

Cincinnati Bengals

- The Cincinnati Bengals joined the American Football League as an expansion team in 1968. By 1970, under the direction and guidance of the legendary Paul Brown, the Bengals won the AFC Central Division to become the first expansion team to win a championship of any kind in just three years.
- While many fans just cry "Who Dey," there is a whole chant associated with the phrase coming from the Bengals' fight song "The Bengals Growl." The entire cheer goes: "Who dey, who dey, who dey think gonna beat dem Bengals?"
- Through years of misery, the Bengals earned themselves a nickname of all nicknames to commemorate the franchise's mediocrity. The Bungles.



SDP TRAINING

DR. SUSAN JENSEN, CDP, DIRECTOR OF TRAINING

"Knowledgeable, helpful experts as instructors. Excellent info. Well-done training materials & organization."

Thanks to our SDP trainers and attendees, we had another successful in-person training last Fall! All agree that the quality of the training experience is enhanced by meeting in person where trainers can assess their communication and trainees benefit from different points of view expressed during class. And there are fun and beneficial networking opportunities when we meet in person.

"Great training, unavailable anywhere else! Will be back with more reps from my team!"

"Appreciate the trainers' experience and wealth of knowledge which you cannot get from instruction manuals."

SDP faculty includes almost a dozen experts with hundreds of years of combined experience. Trainers have added to course content by including case study experiences they had during a very busy past several months. The SDP courses apply depreciation methodologies to the real-world data in these case studies, thus making the skills acquired readily transferable to your work.

"Having two instructors was effective in breaking up the presentation. Gave a great complement of views."

"Combo of trainers made for a very informative and entertaining class."

Your learning experience is further enhanced by having two or more trainers co-teach your courses to share different perspectives, thus setting us apart from other "sole trainer" offerings. The ratio of trainees to faculty of 8 to 1 gives trainees the best learning experience in the industry.

During the week of training, we offer the exam for the credential that depreciation professionals want – the Certified Depreciation Professional (CDP) credential. SDP's training is the best preparation for the CDP exam.

We offer a variety of courses, from two short courses before the SDP Conference to four Extended Training courses following the Conference.

"Intro classes were effective and provided a good background."

On **Sunday** before the conference, the **Introduction to Depreciation** course provides trainees with an overview of depreciation topics and preparation for the CDP Exam. The more advanced course **Depreciation and Ratemaking Issues** discusses revenue requirements, rate of return, testifying, and a discussion of current issues, including decarbonization and EVs.

"All classes were very helpful for a novice in the field. I look forward to taking classes in the future."

Due to the high number of registrants in **Depreciation Fundamentals**, we offer two identical sections of this course to enhance your training experience. This overview of depreciation topics is excellent preparation for the CDP Exam. At your request, last year we added the class **Evolution of the Iowa Curves** taught by two Iowa State PhDs. **Depreciation Fundamentals** is intended for professionals preparing depreciation studies as well as managers wanting an overview of the segments of a depreciation study.

"Excellent presenter - very enthusiastic, engaging, and easy to follow."

"Class exercise was super engaging, fun, and relevant."

Life Analysis Methods and Applications provides hands-on experience analyzing the life of real-world property in small groups. The course also probes the engineering reasons that cause assets to fail or be replaced and any resulting removal cost. At your request, last year we added a class taking us beyond the life analyses to Forecasting Life Using Life Analysis Results. We also added a class that uses life estimates to calculate depreciation and shows different weighting methods for remaining lives.

"Instructor did a great job. Really appreciate when she shared her real-life experiences."

Preparing and Supporting a Depreciation Study, our **capstone course** is intended for depreciation professionals who prepare depreciation studies as well as managers seeking an overview of the depreciation study process. The course focuses on developing life and salvage estimates and depreciation rates that reflect company and technology impacts. The course also addresses preparing and supporting the study report. Trainees work in small groups giving them ample attention from the instructors.

"One of the best trainings I have attended."

"I enjoyed the instructors. A ton of knowledge and they presented it well. Very patient with others and a real pleasure to learn from."

This year we welcome back the popular course **Analyzing Net Salvage in the Real World**. This course examines how gross salvage and cost of removal are recorded to accumulated depreciation, analyzed using statistical techniques, estimated (for mass and life-span properties), reflected in the accrual rate, and impacted by the retired asset's age and inflation.

"Instructor did an excellent job. Great conversational teaching style. Plenty of time to answer questions and discuss topics. Net salvage is a very timely topic. Highly recommend this course."

We have trained almost 1,500 professionals since training began in 2003. For additional info about our courses, please visit our website www.depr.org. We look forward to seeing you at our **Conference and Training on September 17-22, 2023** in Cincinnati!

"Great class! Very applicable to my job."

SDP Open Mic Forums

DR. SUSAN JENSEN, CDP, DIRECTOR OF TRAINING

Back by popular demand, SDP will again offer Open Mic Forums this summer! These forums enable members to keep in touch with fellow members and discuss upcoming trends and current issues in the regulatory arena.

"It was great to touch base with SDP folks again."

The **1-hour forums** will be hosted at **noon Eastern** on **select Wednesdays**. They begin with a brief presentation by SDP trainers followed by discussion among trainers and attendees. Two or more trainers co-teach each forum to give participants different perspectives, thus setting us apart from "sole trainer" offerings. SDP faculty include experts with hundreds of years of combined experience.

"Loved the topic since it's relevant and becoming an issue in most states now."

Over 60 attendees benefited from our two OMFs last year. This impressive attendance is not surprising in that attendees gave our OMFs an average of **4.9 out of 5 stars!**

"Interesting and well-balanced presentation. I was impressed with how well the forum was conducted."

OMFs provide a preview of many of the topics discussed in our Fall Training. On **June 14** we address **New Technologies in Depreciation Studies**, focusing on Renewables, Energy Storage, and Information Technology. On **July 19** we discuss **The Impacts of Decarbonization on Depreciation**, with emphasis on climate laws and policies, electric and gas industry impacts, and capital recovery and regulatory considerations. As a bonus, on **July 26** we focus on **Climate Change** policies and litigation.

"Glad the topic will be repeated at the Conference!"

SDP has trained over 1,500 professionals since we began in 2003. The forums offer an excellent opportunity to learn more and share your insights with colleagues. We hope you can join us for our 2023 OMFs!

Always enjoy participating in SDP training! Can't wait for the in-person training and conference!

Public Utility Communications: Widely Trained Staff Needed

Branko Terzic

“Employees constitute well-known valuable contacts for enlightening the public about the utility’s objectives in a rate case.”
Francis X. Welch Preparing for the Utility Rate Case (Public Utility Reports Washington, DC 1954).

This may have been true in 1954. Is it still true today? In addition, the statement can only be “true” if the employees of the public utility are fully informed and capable of “enlightening” anyone about the “utility objectives” in a rate case. Further, I would question how many of today’s utility employees could answer any follow-up questions about the rate case procedure, practices, or the basics of utility regulation. I would add a warning that an uninformed or misinformed utility employee would be a less than “valuable contact” when it comes to explaining even the basics of a rate case, much less the intricacies of state utility regulation. Still, it would be a good thing, in my opinion, if utility employees had the knowledge to be able to answer general questions about the utility rate case which is at the core of public utility regulation.

There is another reason that the widest number of utility employees possible should be familiar with the objectives and process of the rate case. This is because in the preparation of a rate case, data, information, and reports are collected from throughout the entire company. A comprehensive rate case will include an analysis, by the regulator, of the entire utility operation delving into the costs and operations of every department. Depreciation analysts are as familiar with this as they require information from multiple departments in the preparation of their studies.

Therefore, utility employees who understand what a rate case is about will be much more effective and efficient in responding to the numerous data requests which make up the interrogatories from the regulator’s staff and intervenors. Knowing where the requested material is going and how it will be used will also allow the employees to add any additional information to clarify and explain in the hope of avoiding misinterpretation or misuse.

Many utilities have recognized the benefits of spreading rate case training widely across the company. A few may have in-house staff to provide such lessons, others send key employees to the few week-long training programs, and some have used outside consultants to provide one, two or three-day training on company premises. One problem is that with retirements and turnover the last training session may have been too long ago to have reached all who need the knowledge today.

Having personally delivered multi-day training programs to utilities in New York, Florida, Michigan, and California I know that it is a major undertaking and commitment for a company. In all these cases the utilities pulled 30 to 90 people away from their regular and important duties for two or three days to become acquainted with the rate case process and essential elements of ratemaking. In my opinion, and I think Francis X. Welch would agree with me if he were around today, this was time and money well spent. I can write that with confidence because the first sentence of Welch’s preface is:

“The fixing of rates by regulatory commissions is a procedure that deals with the very financial life stream of the utility industries.”

I cannot say it better.

DPI

Dr. Karen Ponder and Dr. Susan Jensen

A BLAST FROM THE PAST

You may have heard trainers talk about Depreciation Programs, Inc. (DPI). What was it? When was it? DPI was created by Dr. W. C. Fitch (Iowa State University, 1950). DPI offered depreciation training from 1967 to 1999. Robley Winfrey and Jean Hempstead, whose groundbreaking work gave us the Iowa curves, were on the faculty for several years.

The classes were offered in Houghton, MI until around 1978, when they moved to Grand Rapids, MI. Classes in Grand Rapids were offered in July and, in peak enrollment years, in Kalamazoo in August. These week-long classes were similar to our SDP training but had more emphasis on the theory behind depreciation computations. Given the technology of the time, we did not have computers and smart phones to keep us tethered to the office; rather, it was a time to learn and network. In one class, Dr. Fitch pioneered using PCs in training with a real-world account. Susan, Bill Stout, and Karen were on the DPI faculty for several years and most SDP trainers attended some DPI courses.

THE PRESENT AND GOING FORWARD

Dr. Jensen created the SDP training in 2003 to fill the void after DPI ceased offering classes. We all can give her thanks for leading this effort and adding to the curriculum. While the SDP curriculum differs from DPI's, it provides the same opportunity for networking and learning.

Today depreciation analysts use Excel models and software to support their studies and testimony. However, the one constant despite technological evolution is JUDGMENT. How you form your recommendations should go beyond looking solely at software results. We are relying on the current CDPs, other SDP members, and those seeking Certification who will lead us going forward to help us keep this dictum in mind.

A FEW RELEVANT REFERENCES

Bulletin 125: Statistical Analyses of Industrial Property Retirements

- Robley Winfrey, Iowa State University, 1935, Revised 1967 www.depr.org

Bulletin 155: Depreciation of Group Properties

- Robley Winfrey, Iowa State University, 1942 www.depr.org

Life Analysis of Utility Plant for Depreciation Accounting Purposes by the Simulated Plant Record Method

- Alex E. Bauhan, Presented at National Conference of Electric and Gas Utility Accountants, AGA-EEI, Buffalo, New York, 1947

Engineering Valuation and Depreciation

- Anson Marston, Robley Winfrey, and Jean C. Hempstead, Iowa State University, 1953

Forecasting and Management of Technology

- Porter, Roper, Mason, Rossini, and Banks, John Wiley and Sons, NY, 1991

The Estimation of Depreciation

- W. Chester Fitch, Frank K. Wolf, and B. H. Bissinger, Center for Depreciation Studies, Western Michigan University, 1975

Depreciation Systems

- Frank K. Wolf and W. Chester Fitch, Iowa State University, 1994 www.depr.org

Public Utility Depreciation Practices

- Depreciation Subcommittee; NARUC Finance and Technology Committee on Engineering; National Association of Regulatory Utility Commissioners; 1996 www.naruc.org

Introduction to Depreciation for Public Utilities and Other Industries

- American Gas Association (AGA) www.aga.org and Edison Electric Institute (EEI) www.eei.org, 2013

SDP Code of Ethics and Professional Standards

- www.depr.org/page/Constitution1

CERTIFICATION AS A CDP

GOALS OF CDP PROGRAM

- Allow individuals to demonstrate their knowledge of depreciation.
- Provide an opportunity for members to be recognized as having met the requirements established by SDP.
- Elevate the practice of depreciation by establishing minimum standards.
- Keep members current and participating in the field.

REQUIREMENTS FOR CDP STATUS

- Active membership in the SDP.
- At least 5 years of full time professional depreciation experience, at least 2 years of which must be in the area of depreciation administration. Three years experience may be in related fields such as engineering, finance, planning, regulation, and regulatory consulting. Depreciation administration comprises any of the following activities: involvement or responsibility for the preparation of depreciation studies, the review of depreciation studies, development of depreciation analysis software systems, and instruction in depreciation analysis and procedures.
- College degree or its equivalent. Each year of practical depreciation experience equals 1 year of college equivalency. The Certification Committee recognizes career development and non-academic equivalency, e.g., courses, seminars, teaching, administrative/supervisory positions, membership in professional organizations. Documentation of all academic and non-academic experience is mandatory and must be on file at the SDP office (e.g., copy of diploma, current letter from college, transcript).
- Successful passage of CDP Exam within five years prior to CDP application
- Completed Application and References

CDP EXAM DETAILS

- A proctored, closed-book exam is given at each SDP Annual Meeting or remotely.
- When we offer the conference and training online, the exam may be taken remotely with permission from the Certification Chair and appropriate designation of a proctor. View the guidelines [here](#).
- The exam has two parts -- the Ethics part and the Technical part.
- Part I (Ethics portion) includes questions about the SDP Code of Ethics and the SDP Standards of Professional Conduct.
- Part II (Technical portion) includes questions in the following areas:
 - » Plant and Reserve Accounting
 - » Life Analysis Concepts
 - » Life Analysis Using Actuarial Models
 - » Life Analysis Using Simulation Models
 - » Salvage and Cost of Retiring Analysis
 - » Life Cycle Analysis
 - » Depreciation Calculations

TO PASS THE EXAM

- To pass the exam, a minimum score of 70% is required on the Ethics part of the exam. Additionally, a score of 70% is required on the Technical part of the exam OR on the Ethics and Technical parts combined.
- An applicant who has twice unsuccessfully taken the exam must wait a minimum of 1 year before retaking the exam.

FEES AND FORMS

- \$200.00 CDP Exam Fee
- \$100.00 CDP Application for new CDP applicants
- \$50.00 CDP Re-certification for current CDPs

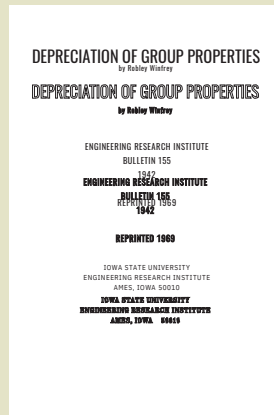
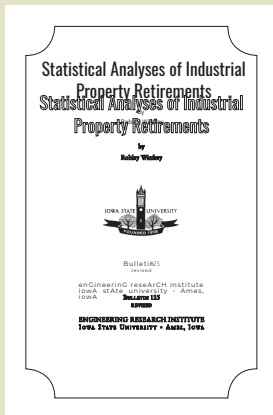
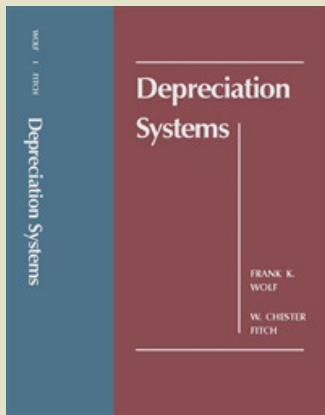
RECOMMENDED STUDY MATERIAL

SDP currently offers [Depreciation Systems](#), [Engineering Valuation and Depreciation](#), and [Bulletins 125 and 155](#) as a gift with donations to our Education Fund; see details on our website. Other resources may be found online, in libraries, or by reaching out directly to the publishing organizations listed.

PUBLICATIONS FROM SDP EDUCATION FUND

The Society of Depreciation Professionals (SDP) formed the SDP Education Fund (Fund) in 2018 to further SDP's purpose as an educational institution. The Fund helps advance the SDP's objectives "... to promote the professional development and professional ethics of those practitioners in the field of depreciation; to collect and exchange information about depreciation engineering and analysis; to provide a national forum of programs and publications concerning depreciation."

The views expressed in the books provided through the Fund are those of the authors. These opinions do not necessarily reflect the views of the SDP.



• Depreciation Systems - **NOW SPIRAL BOUND** by Frank K. Wolf and W. Chester Fitch - \$50 donation

• Bulletin 125, Statistical Analyses of Industrial Property Retirements - \$35 Donation

• Bulletin 155, Depreciation of Group Properties - \$35 Donation

• Engineering Valuation and Depreciation by Anson Marston, Robley Winfrey, and Jean C. Hempstead - \$65 donation

• Bundle Donations

\$60 for both Bulletins 125 and 155

\$100 for all three books

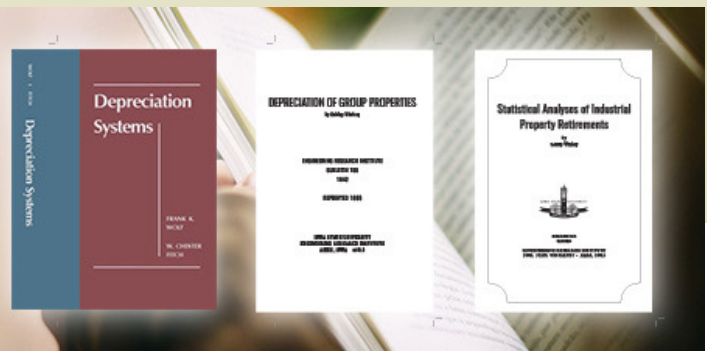
Depreciation Systems is a highly regarded and widely cited textbook that covers a range of depreciation topics, including survivor curves, net salvage, actuarial and simulation life analysis methods and forecasting, and depreciation systems. Familiarity with Bulletin 125 and Bulletin 155 is considered a must for serious depreciation practitioners. Engineering Valuation and Depreciation encompasses engineering valuation, depreciation, and the Iowa curves. All four texts have been out of circulation for a number of years, and we are grateful to the authors and institutions who provided permission to reprint them!

Click the image below to get your copy today, or visit the registration desk at the SDP Conference and Training to pick up your copies on site.

CLICK HERE to donate and receive a copy of

DEPRECIATION SYSTEMS, BULLETIN 125 OR BULLETIN 155

Three highly regarded texts that have been out of circulation for years!



2023 SPONSORS

Our sponsors provide generous monetary donations and donations-in-kind toward making our Annual Conference and Training the successful events that they are. These contributions go towards the many breakfasts, lunches and special events that conference and training attendees enjoy throughout the week.



Alliance Consulting Group is an international consulting firm formed in 2004 to provide professional and expert witness services to utilities. Since 2004, Alliance Consulting Group has conducted over 200 depreciation studies for regulated and non-regulated clients across nearly all utility segments. We have filed testimony more than 35 states as well as FERC. Alliance Consulting Group is led by Managing Partner Dane Watson who is actively involved in the day-to-day operations and is their primary Expert Witness. We currently have three full-time Senior Consultants, Dr. Karen Ponder, Ms. Rhonda Watts, and Ms. Rebecca Richards, as well as other support staff. Alliance Consulting Group is dedicated to providing quality consulting and expert services to the utility industry. Our professionals have over 115 years of combined experience around the utility industry, and we have been employed in the industry as utility employees, managers and consultants.



Concentric Advisors, ULC is a new Canadian subsidiary of Concentric Energy Advisors, located in Calgary, Alberta. Concentric Advisors possesses expertise in numerous aspects of the power, natural gas, oil pipeline, telecom, water, and railway industries with a focus on depreciation and valuation.



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The firm embraces sustainability and innovation for all projects and internal activities, finding the best solutions and the most efficient processes while being responsible stewards of the environment. Gannett Fleming Valuation and Rate Consultants, LLC provides consulting services to investor-owned and publicly-owned utilities and has successfully represented clients in public pricing policy and related matters before regulators and in courts of law.

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Regulated Capital Consultants was formed in 2010 with the purpose of providing rate regulated and asset-intensive industries with a trusted advisor, offering accounting, tax, regulatory, and IT departments with systems advocacy services and internal resource support. RCC's consultants combine their knowledge of accounting, tax, and regulatory processes with deep technical expertise to provide customers with results that are accurate and actionable. With unparalleled experience in the industry, RCC's expert consultants add immediate value to every project. RCC consultants specialize in providing solutions to meet the unique requirements of the rate-regulated and asset-intensive industries. From the west coast to the east coast, and just about all the investor-owned utilities, railroads and telecoms in between, RCC consultants have spent time consulting and creating, planning, managing and implementing no-nonsense data and process solutions. Along the way, RCC has had the opportunity to work side by side with great software innovators as well as industry leaders within an ever-changing economic, business, regulatory and technology environment.

RCC continues to focus on the capital asset lifecycle's impacts on fixed asset accounting, income tax compliance and accounting, ratemaking, and technology. RCC believes in a cross-functional approach to enable clients to build a best-in-class accounting and systems process that meets customers' internal and external requirements. In order to maintain the high levels of service for which it is known, RCC continues to invest in attaining and retaining all the functional knowledge and technical skills required to plan and execute proven solutions for the most challenging situations.

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