



NEWSLETTER

8100 Wyoming Boulevard NE # 228 Albuquerque, NM 87113 Volume 20, Issue 2 Summer 2008

President's Message

Donna Hobkirk

Hello, Hola, Bonjour, Hei, Hallo, Ciao, etc. Isn't it incredible that so many countries from all over the world come to the Olympics and somehow they are able to communicate and work together in this common cause. I hope all of you were able to watch the opening ceremony, with it's unusual but truly spectacular presentations. What looked like high tech computerized entertainment was in some cases 2,000+ people working in harmony with simple devices.

Our society should operate the same way; a large (and growing) group of people working in harmony to continue the educational and societal endeavors of our great organization.

Early registration deadline for our annual meeting and training is almost here. Be sure to register by August 22nd. Thanks to Robert Poulsen, SDP President and Program Chair for all his hard work in putting together an interesting agenda.

Hope to see all of you there!

On another note, Lou Walters who has been our webmaster (Home Page Editor) for many years and did a wonderful job, has decided to take an early retirement. Along with retiring, Lou has decided to relinquish his SDP position. Lou, on behalf of everyone, thank you for your service all these years.

If there are any issues that anyone would like to see addressed, or any ideas to insure the success of SDP, please contact me or any of the Officers any time. We are all here to serve you, the membership.

Donna

2008 SDP Annual Meeting

Robert Poulsen, CDP

The annual meeting is almost here! As I described in the last newsletter, this year's meeting will be packed with guest speakers. For something a little different, you'll hear about the work of 100's of engineers at the IRS. We have guests from Deloitte who will talk about SEC financial depreciation. There will be a South Carolina PSC commissioner who is expert in nuclear issues. And, we have several distinguished Society members who will share their expertise in IT systems, valuation, technology forecasting, and accounting.

Also, we are going to take a little time to discuss the future direction of the Society. The ongoing trends of deregulation, competition, and cost cutting affect the membership. With some facilitated discussion, we will identify if the Society needs to take any steps to adapt to the new paradigm. This will be a little different from past meetings, but we'll keep it interesting.

There is no doubt that we are gathering in a neat part of the country at a pleasant time of year. We're utilizing what the beautiful city of Greenville has to offer, including a Monday evening dinner party in a plantation house on the grounds of Furman University. The Biltmore Estate is approximately 50 miles away in Asheville, North Carolina. The Blue Ridge Parkway and Great Smoky Mountains National Park beckon those who are driving to the conference or can rent a car for an extra day or two.

Whether you are coming for the training, to learn some new things from a variety of speakers, or link up with old and new friends, you'll enjoy your stay in Greenville.

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Newsletter Publisher Rod Daniel
 Phone: (505) 867 - 9513
 FAX: (505) 867 - 0917
 Email: sdn@his.com

*2008 Annual Meeting and Training
 September 21-26, 2008
 Hyatt Regency Hotel
 Greenville, South Carolina*

*Deadlines are approaching,
 classes are filling.*

*Make your arrangements now to attend the conference
 and training.*

www.greatergreenville.com



Photo courtesy of the city of Greenville, SC

Earn CPE Credits

Rod Daniel

Attendees at the 2007 SDP Annual Meeting and/or Training can receive CPE credits. The Society of Depreciation Professionals is a registered sponsor on the National Registry of CPE Sponsors through the National Association of State Boards of Accountancy (NASBA). Status as a registered sponsor affirms the Society’s commitment to adhere to standards for the delivery of high quality continuing professional education. All participants in the 2007 SDP Annual Meeting and Training will be receiving official certificates for their CPE credits. Those attending the Annual Meeting will receive up to 12 CPE credits, and those attending Training will receive up to 22 CPE credits.



SDP ANNOUNCES 2008 TRAINING
Sept. 23-26, Greenville, SC

We are pleased to offer the concurrent courses below following the 2008 Annual Meeting. The courses range from an *overview of depreciation basics* to an *in-depth study of life analysis and net salvage models with real-world applications* to a *higher level course* for depreciation professionals and managers wanting an overview. Choose the course that best fits your needs!

Depreciation Basics

This course includes an introduction to *Plant and Depreciation Accounting, Data Requirements and Collection, Simulation Life Analysis, Actuarial Life Analysis, Salvage and Cost of Removal Analysis, Depreciation Models, Life Cycle Analysis, and Technology Forecasting*. Those wishing to focus on select segments often repeat this excellent course.

Life and Net Salvage Analysis

In this course, you may choose *two* of the following three classes: (1)*Actuarial Analysis*, (2)*Simulation Analysis*, (3)*Life Cycle Analysis & Technology Forecasting*. Each of these in-depth classes includes applications to real-world data. You will also be enrolled in three additional classes: *Gross Salvage & Cost of Removal, FAS 143 – Handling Retirement Obligations, and Evaluation of a Depreciation Study*. The **prerequisite** for this course is the **Depreciation Basics** course *or permission from Dr. S. Jensen based on your qualifying experience or courses*.

Preparing and Defending a Depreciation Study

This course begins with a review of life, net salvage, and depreciation models and then focuses on *Choosing Life and Salvage Estimates, Preparing a Depreciation Study Report, and Defending the Study, including Witness Preparation and Techniques*. This course is intended for professionals involved in preparing depreciation studies **and** for managers wanting an overview of the depreciation process. The **prerequisites** for this course are the **Depreciation Basics and Life and Net Salvage Analysis** courses *or permission from Dr. Susan Jensen based on your qualifying experience, courses, or objectives*. **THIS COURSE IS NEARLY FULL. PLEASE CONTACT THE SDP OFFICE TO DETERMINE IF THERE IS SPACE AVAILABLE.**

All courses begin at **1:00 PM Tues., Sept. 23**, and end by **noon Fri., Sept. 26**. You will have many opportunities during class and at informal evening receptions to talk with your expert instructors and fellow attendees from utilities, State/Federal commissions, and consulting firms. You will receive **22 CPE credits** for the training. The training fee includes a continental breakfast each morning plus evening receptions. *Space is limited so be sure to register early!*

sdp@his.com

(505) 867-9513 voice

(505) 867-0917 fax

Annual Meeting
September 21-22, 2008
Greenville, South Carolina

TENTATIVE AGENDA

Sunday, September 21, 2008

6:00 – 7:30 pm Welcome Reception

Monday, September 22, 2008

7:45 – 8:45 am Registration

7:45 – 8:45 am CONTINENTAL BREAKFAST

Sponsored by BCRI, Inc

8:30 – 8:45 am Opening Remarks

Donna Hobkirk, President

Society of Depreciation Professionals

Robert Poulsen, CDP, Vice President and Program Chair

Society of Depreciation Professionals

8:45 – 9:00 am Overview of Greenville and area

9:00 – 10:00 am SDP Changin' in South Carolina

Steve Schroeder

10:00 – 10:15 am Break

10:15 – 11:15 am Reporting asset financials in the modern era of SOX

Sean Bird and Natasha Kuehl (Deloitte)

11:15 – NOON Current Regulatory Environment

The Honorable David Wright, Commissioner, Public

Service Commission of South Carolina, President SEARUC

NOON – 1:15 pm LUNCH AND ANNUAL BUSINESS MEETING

Sponsored by Gannett-Fleming, Inc

1:15 – 1:45pm Geospatial patterns of ELG adoption in North America

Robert Poulsen, CDP

1:45 – 2:45 pm Accommodating the Current Requirements – Best Practices

Mike Plunkett, CDP (Powerplan)

2:45 – 3:00 pm Poll/Break

3:00 – 4:00 pm IRS Perspectives

Kendrick Flint, Engineering Manager, Internal Revenue Service

4:00 – 5:00 pm Revisiting Change – Where should the Society be headed?

6:00 - 8:30pm *RECEPTION & DINNER* Cherrydale House, Furman University.

Co-Sponsored by AUS Consultants and PowerPlan

Tuesday, September 23, 2008

8:00 – 8:30 am CONTINENTAL BREAKFAST

8:30 – 9:15 am Valuation Issues

Steve Barreca, CDP and Jerry Weinert CDP

9:15 – 10:15 am Technology Forecasting – The Essential Ingredients

Larry Vanston

10:15 – 10:30 am Break

10:30 – 11:30 am Accounting Update

Dr. John Lacey, California State University, Long Beach

11:30 am Adjournment

Society of Depreciation Professionals
MEETING, TRAINING, & CDP EXAM REGISTRATION FORM
22nd Annual Meeting, September 21-26, 2008
Hyatt Regency Hotel, Greenville, South Carolina
Early Registration Deadline: August 22, 2008*

2008 SDP ANNUAL MEETING REGISTRATION

The Annual Meeting will begin with a welcome reception Sun. evening, Sept. 21st, and end by noon Tues., Sept. 23rd
 Conference attendees may earn up to 12 CPE credits by attending the conference.

	SDP Member	Nonmember	
Attendee	\$295	\$345	\$ _____
Guest (Includes evening receptions Sun. & Mon.)	\$ 50	\$ 50	\$ _____

SDP MEMBERSHIP

2008 Dues	\$ 50	\$ 50	\$ _____
2009 Dues	\$ 50	\$ 50	\$ _____

SDP TRAINING REGISTRATION

The SDP Training will begin at 1:00 PM Tues., Sept. 23, and end by noon Fri., Sept. 26. Trainees may earn up to 22 CPEs per course. **Space is limited so early registration is advisable.**

Select **ONE** of the following three courses. Please note that two of the courses have prerequisites and one course (*Life and Net Salvage Analysis*) asks you to make an additional selection.

___ **Depreciation Basics**

___ **Life and Net Salvage Analysis** (Prerequisite: *Depreciation Basics* course **OR** permission from Dr. Susan Jensen, DrSDJensen@aol.com, based on your qualifying experience/courses/objectives.)
 This course includes concurrent sessions. Please select the **TWO** sessions you would like to attend:

_____ *Actuarial Analysis* _____ *Simulation Analysis* _____ *Life Cycle Analysis & Technology Forecasting*

___ **Preparing and Defending a Depreciation Study** (Prereqs: *Depreciation Basics* **AND** *Life and Net Salvage Analysis* courses **OR** permission from Dr. S. Jensen based on your qualifying experience/courses/objectives.)

(Use lower rate if you are also registering for the Annual Meeting)

	SDP Member	Nonmember	
First registrant from a company	\$875 / \$795	\$975 / \$925	\$ _____
Each additional registrant from same company	\$795 / \$725	\$975 / \$925	\$ _____
Registrant from State/Federal Commission	\$795 / \$725	\$975 / \$925	\$ _____
Guest fee (Includes evening receptions Tues/Weds/Thurs)	\$ 50	\$ 50	\$ _____

CDP EXAM REGISTRATION

Certified Depreciation Professional Exam	\$100	\$100	\$ _____
Select an exam session: ___Weds. 8:00 AM OR ___Fri. 1:00 PM			
* <u>LATE FEE AFTER AUGUST 22</u>	\$ 50	\$ 50	\$ _____

SDP Conference Polo Shirt (Choose Size: S M L XL 2XL) Size_____ \$ 25 \$ _____

TOTAL (Annual Meeting, Membership, Training, CDP Exam, Late Fee, Shirt) \$ _____ .00

PAYMENT

Name: _____

Title: _____ Company: _____

Address/City/State/Zip/Country:

_____Phone: _____ FAX: _____ E-
mail: _____ Check (payable in US dollars to: Society of Depreciation Professionals) Visa/MasterCard/AmEx Card # _____

Exp. _____ Signature _____

 Please check here if you need special assistance. Someone from the Society will contact you. Please identify any special dietary requirements _____

HOTEL INFORMATION**Location:** Hyatt Regency Hotel
220 North Main Street
Greenville, SC 29601

For room reservations, call the hotel directly at (864) 235-1234 and request the Society of Depreciation Professionals rate of \$126 per night.

Hotel reservation deadline: Room availability at the conference rate is guaranteed until **August 22, 2008****Return this form to:**SDP
8100-M4 Wyoming Blvd NE #228
Albuquerque NM 87113
505/867-9513 Fax: 505/867-0917 sdp@his.com

Cancellations prior to August 22, 2008 will receive a refund, minus a \$50 processing fee. After August 22, 2008, any fees paid for an individual who cannot attend the annual meeting or training will be applied to the 2009 annual meeting or training. For information regarding refund, complaint and program cancellation policies, please contact our offices at 505/867-9513.

The Society of Depreciation Professionals is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Nashville, TN 37219-2417. Website: www.nasba.org

Certified Depreciation Professional (CDP) Program

The Society is pleased to announce that **31 members** currently hold the credential of *Certified Depreciation Professional*. The CDP credential is recognized as proof of knowledge and experience in the field of depreciation. The credential adds credibility to anyone providing testimony or expert advice.

The 31 CDPs have passed the CDP test and met all experience and education requirements, including *a*) active membership in the SDP, *b*) at least 5 years of depreciation experience, and *c*) a college degree or its equivalent.

To *retain* the CDP designation, each CDP must *recertify every 5 years* by submitting evidence of professional growth through continuing education and/or participation in professional activities. To recertify, each CDP must accumulate *100 Professional Development Credits (PDCs)*. For example, you could accumulate the needed 100 PDCs simply by attending five SDP annual meetings (*5 @ 15 PDCs per meeting*) and either writing an article for the SDP Journal (*25 PDCs*) or serving as an SDP committee chair or officer for 2 years (*2 @ 15 PDCs per year*).

We encourage you to consider adding this credential to your professional portfolio. Please visit the SDP website (www.depr.org) for further information regarding certification and recertification and to download applications. If you are a CDP, we encourage you to maintain the necessary records needed for recertification and submit your reapplication well in advance of your CDP expiration date. Feel free to contact the SDP office if you have any questions about certification or your CDP expiration date.

Certified Depreciation Professional (CDP) Test

Passing the *Certified Depreciation Professional (CDP) test* is required in order to become a Certified Depreciation Professional. The test is given at each SDP Annual Meeting and also by appointment in Washington, DC and Albuquerque, New Mexico.

Because the \$100 test fee entitles you to take the test twice, you may want to take the test once to determine areas needing further study and a second time to become certified.

We encourage you to visit the SDP website (www.depr.org) for further information about the test. Feel free to contact the SDP office if you have any questions about the CDP test.

Got Shirt?

The popular conference polo shirts that have been produced for each conference for the past ten years will be available only by pre-purchase. The shirts are \$25 each, in sizes S, M, L, XL, and 2XL. If you wish to have a shirt, please use the conference registration form to order a shirt in your size. The shirts will not be available for purchase at the time of the conference.

Thanks to These Contributing Members

SDP Sustaining Members

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Dr. Susan Jensen, CDP.

SDP Friends

John Lamparello



Cherrydale House – Location for Monday Reception, Society of Depreciation Professionals Annual Meeting, Greenville, South Carolina *Photo courtesy of Furman University Alumni Association*



Conference Hotel, Hyatt Regency, Greenville, South Carolina *Photo courtesy of the City of Greenville, SC*

Society of Depreciation Professionals
8100 - M4 Wyoming Blvd NE #228
Albuquerque, NM 87113

SOCIETY OF DEPRECIATION PROFESSIONALS
8100 - M4 Wyoming Blvd NE #228 Albuquerque, NM 87113
INVOICE
MEMBERSHIP DUES JANUARY 1, 2008 – DECEMBER 31, 2008

Name _____

Professional Affiliation _____

Address _____

Telephone _____ FAX _____ E-Mail _____

Dues:

Member		\$50	\$ _____	New_____	Renewal _____
Sustaining Member	@	\$750	\$ _____	New_____	Renewal _____
Business Patron	@	\$300	\$ _____	New_____	Renewal _____
Individual Patron	@	\$200	\$ _____	New_____	Renewal _____
Friends Donation	@	\$100	\$ _____	New_____	Renewal _____