



## SDP Newsletter

### Volume 15, Issue 2, Summer 2002

#### A Message From Your President *Pat Morcom*



Summer has arrived and the heat is on. Not only are our Phoenix temperatures climbing past 110 degrees and the Chediski/Rodeo fire destroying over 400,000 acres of prime forest and hundreds of homes in northern Arizona, but we also are consumed with meetings and work groups to discuss SFAS 143 implementation.

If your involvement in similar work groups is anything like mine, the heat is rising as the importance of this issue is becoming apparent to others within the company. I have found the information in several of the current issue reports to be helpful when dealing with SFAS 143 and various other issues. I hope that the membership at large is finding these useful and taking the few minutes needed to read through the reports. I appreciate the efforts of John Ferguson and his committee as they strive to keep us informed.

The New Orleans Annual meeting is right around the corner and I look forward to seeing many of you there. Sunday will again have training classes and Monday morning starts the regular meeting sessions. For those who won't be attending the training sessions on Sunday, there are many interesting places to visit and things to do in New Orleans. Dale Urban and his wife have talked

me into taking a walking tour of one of the cemeteries with them. If you aren't taking a training class on Sunday, let me know if you would like to join us. As soon as we have more information I'll pass it along. This will be a fun way to get some interesting history and enjoy the camaraderie of other SDP members before the meeting starts Monday morning. The Annual Meeting promises to be interesting and informative so make sure you can join us.

I look forward to seeing each of you in New Orleans in September.

*Pat Morcom*

**2002 Annual Meeting of the Society of  
Depreciation Professionals  
New Orleans, LA  
September 8-11, 2002  
Registration Materials Inside!**



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## Welcome to our Newest Members

**Charles Allred**, Tyan Valuation Services, Dallas TX

**John Curtin**, Ernst & Young LLP, New York NY

**James Harden**, Ernst & Young LLP, Houston TX

**James Johnson**, WE Energies, Milwaukee WI

**Roy King**, Avail Consulting, LLC, Houston TX

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**Kevin Pewterbaugh**, Federal Energy Regulatory Commission, Washington DC

**Angela Wadden**, Nova Scotia Power, Halifax, Nova Scotia

## Membership Report

Dale Urban, Chair

It seems that the years go by faster and faster. If you're like me I was just getting used to writing the date as 2002 and now they have gone and changed the year on me. And so in keeping with this please check and make sure that you have paid your membership dues for this (new) year.

Towards the end of 2002 I contacted as many people as I could who had not paid their dues and I will do this again this year. Presently our membership is relatively static, while we do get new members joining they are offset overall by old members leaving either through changed jobs, retirements and so on. So please keep your dues and membership current. And if you know of someone who is not a member and should be let me know and I will contact them.

No where else will you find professional colleagues who share the same issues and concerns in the field of depreciation. Membership dues are only \$40 per year, and that fee provides you with three newsletters, the annual SDP Journal, reduced fees at the annual conference, a web page with valuable information and links, and regular communications among the members.

## Do you aspire to be a published author?

Tony Flesch, Chair

The SDP Journal needs your article to publish a 2003 edition. Some of the benefits of submitting an article are: Providing a resource of knowledge and research to the Society - becoming a published author in a prestigious international professional journal -- enhancing credentials for your resume or testimony -- demonstrating your professional knowledge and skills to other members of the Society -- earning CDP re-certification points -- becoming a contributing member of the Society -- and personal satisfaction!

Writing an article is not as hard as you think, it just requires some motivation and dedication. Article guidelines are listed on the SDP web page. If you have an article to submit, or would like to discuss contributing an article please feel free to contact me with any questions - Tony Flesch, phone 972-718-5934 or e-mail [tony.flesch@verizon.com](mailto:tony.flesch@verizon.com). Please submit articles to both Rod Daniel, [rdaniel@dmg-dc.com](mailto:rdaniel@dmg-dc.com), and me. Thanks!

## Special Thanks to our Contributing Members

**SDP SUSTAINING MEMBER**  
AUS Consultants

**SDP BUSINESS SPONSOR**  
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### SDP FRIENDS

Jules Breitling  
John Lamparello, Jr

**Society of Depreciation Professionals 16th Annual Meeting  
September 8 - 11, 2002 \* Le Meridian Hotel, New Orleans, Louisiana**

**“2002: “Current Issues – Accounting And Otherwise”  
\*\*\*\*\* Agenda \*\*\*\*\***

**Sunday, September 8, 2002**

7:30-8:00am	Training Breakfast
8:00-5:00pm	Depreciation Training
2:00-5:00pm	Registration
5:30-7:00pm	Reception/Demonstration

**Monday, September 9, 2002**

7:00-8:30am	Continental Breakfast
8:30-8:45am	Opening Remarks – Pat L. Morcom, President, Society of Depreciation Professionals
8:45-9:00am	“Welcome to New Orleans” – Rod Daniel, Executive Secretary, Society of Depreciation Professionals
9:00-10:00am	“De-regulation Stalled: Survey of Energy Markets” – Branko Terzic, Director, Deloitte & Touche LLP
10:00-10:15am	Break
10:15-11:15am	“Aspects of State De-regulation” – Commission Representatives, Arkansas and Texas
11:15-12:15pm	“Advanced Technology for Depreciation” – David Wilkes, General Mgr, Bureau of National Affairs
12:15-1:30pm	Lunch & Annual Meeting
1:30-3:30pm	“Testifying: After Enron the Playing Field Has Changed” – Nancie Poppema, Exec VP, Communication Counsel of America
3:30-3:45pm	Break
3:45-4:00pm	“Current Issues Committee Report” – John Ferguson, Principal, Ferguson Associates
4:00-5:00pm	Concurrent Industry Discussions Energy: Moderator: John Spanos, Gannett Fleming; Telco: Moderator: Tony Flesch, Verizon
6:00-7:30pm	Hospitality & Reception

**Tuesday, September 10, 2002**

8:00-8:30am	Continental Breakfast
8:30-9:30am	FASB Update – Dr. John Lacey, Professor, CSU, Long Beach, CA
9:30-10:30am	PP&E Accounting SOP – Marc T. Simon, Technical Manager, AICPA
10:30-10:45am	Break
10:45-11:45am	Implementation of SFAS 143 – Robert N. Welsh, Verizon
11:45-12:30pm	OPEN FORUM – Moderator- Aly Elfar, Ph.D, FarConsult
12:30pm	Adjournment of Formal Meeting
12:30-2:00pm	Officers Business Meeting ( Officers Only )
2:30-4:30pm	Optional Expanded Training – John Ferguson

**Wednesday, September 11, 2002**

7:30-8:00am	CDP Breakfast
8:00-12:00pm	Certified Depreciation Professional Examination

The Annual Meeting provides the opportunity for you to connect on a personal level with depreciation professionals from across the United States and Canada. Visit our website at [www.depr.org](http://www.depr.org) to review the agenda for the Annual Meeting as the meeting plans congeal and make your plans to attend. The 2002 Program Committee, chaired by Dick Clarke, is working hard to provide presentations and panel discussions which represent the diversity of SDP. We think you will find the meeting and available training to be very valuable.

**Le Meridien New Orleans**

The 2002 SDP annual meeting will be held at the Le Méridien New Orleans in New Orleans, Louisiana on September 8 to 11, 2002. Boasting the City of New Orleans’ most prestigious and convenient address, Le Meridien Hotel New Orleans stands directly across the street from the exciting French Quarter. Le Méridien New Orleans is located just steps from the business district, 2-1/2 blocks to Riverfront Shopping and Boats, Harrah’s Casino, and the Aquarium of the Americas; and 8 blocks to the Convention Center and the Superdome. For night owls you will find live music in the Jazz Méridien on the property.

New Orleans International Airport is approximately 15 miles, 25 minutes. Transportation from the airport is located outside of baggage claim via Airport Shuttle (outside service) for \$10 per person each way or via taxi for \$24 for two people each way.

**Meeting Attire:** We encourage business casual attire!

**Society of Depreciation Professionals MEETING RESERVATION FORM**  
**16th Annual Meeting \* September 8-11, 2002 \* Le Meridian Hotel, New Orleans, Louisiana**

**Early Registration Deadline: August 5, 2002**

Name: \_\_\_\_\_

Please check here if you need special assistance.

Title: \_\_\_\_\_

Company: \_\_\_\_\_

Address/City/State/Zip/Country: \_\_\_\_\_

Phone: \_\_\_\_\_ FAX: \_\_\_\_\_

Email: \_\_\_\_\_

2002 Annual Meeting – Member (\$200)\* \$ \_\_\_\_\_

2002 Annual Meeting – Nonmember (\$225)\* \$ \_\_\_\_\_

2002 Training (\$100) \$ \_\_\_\_\_

2002 Membership Dues (\$40) \$ \_\_\_\_\_

2003 Membership Dues (\$40) \$ \_\_\_\_\_

Certified Depreciation Prof Exam (\$100) \$ \_\_\_\_\_

Guest Fee (Includes recep & luncheons) (\$50) \$ \_\_\_\_\_

**\* Late Fee After August 5 (\$20)** \$ \_\_\_\_\_

Total: \$ \_\_\_\_\_

Check (payable in US dollars to: Society of Depreciation Professionals)

Visa/MasterCard/AmEx Card \_\_\_\_\_

Exp. \_\_\_\_\_ Signature \_\_\_\_\_

<p><b>Location:</b> Le Meridien Hotel 614 Canal St, New Orleans, LA Reservations: 800/543-4300 Tele: 504/525-6500; Fax: 504/525-1128 <b>Room Rates:</b> \$139 Single; \$159 Double Request special rates for Society of Deprec. Prof. Hotel reservation deadline: <b>August 5, 2002</b> <b>Return this form to:</b> SDP, 733 15<sup>th</sup> St NW #330, Washington, DC 20005 <b>Or FAX to:</b> 202/638-7895</p>
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