

# SDP Newsletter

Volume 12, Issue 1, Spring 1999

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## A Message From Your President

*Larry Kennedy*

I hope that the summer months have been enjoyed by all. I do know that these last few months have been a busy period for Earl Robinson and his Planning Committee for the upcoming annual meeting in Albuquerque. The meeting will focus on some of the most current issues being faced by regulators and utilities, and features speakers that are truly leaders in their fields. A review of the agenda included in this newsletter shows that we should have some lively debate. I strongly encourage all members to take the opportunity that this meeting affords to meet with our friends and colleagues in a truly exciting location.

Over the last many years, the Society has provided many forums for membership to derive a significant benefit at a modest cost. Whether it is through the discussion of a current and controversial issue at the annual meeting, or through the insight gained from one of the excellent articles in the SDP Journal, members have been provided with a significant benefit from membership in the Society. It is only through the dedicated effort of a lot of the membership that these benefits exist. I sincerely thank all you dedicated members who contribute valuable time and effort to the SDP. I strongly encourage those who have not yet been involved in the Society, to call an officer and volunteer to help with some aspect of the society's operation.

The SDP has an immediate need for somebody to take over the Home Page committee. Through the dedicated efforts of David Birenbaum, we have a home page that should be the source of significant pride for us all. We require somebody to step forward to ensure that the Home Page continues to be a source of information for our membership and provide a link to the public who seek general information regarding our society. Anyone, who has an interest in helping the SDP in this area, can contact me at (403) 257-5946. Even if you do not yet have any Web Page background, this is the opportunity to learn this exciting area.

The opportunities and challenges that face the SDP are exciting. I look forward to meeting with all of you in Albuquerque. See you there!

**SDP 1999 Annual Conference**

**October 3-6, 1999**

**Albuquerque, NM**

**In conjunction with the Annual Hot Air Balloon Fiesta**

**Details Inside**

For more visit: [www.balloonfiesta.com](http://www.balloonfiesta.com)

## Membership Committee Report

*Ron Kalich, Chair*

You've experienced the benefits of SDP membership-our internet site, certification, the SDP Journal, and the annual meeting; among others. Timely receipt of your membership dues keeps the Society strong for you. If you've already paid your dues for 1999, my sincere thanks for your timeliness. If you haven't yet paid, or if you're not sure if you have, please take a moment right now to pay your dues in advance of the annual meeting. It's simple-just fill out the form provided with this newsletter, and remit to the Society.

We plan to print a new 1999 membership directory. Many of us have new addresses, e-mail addresses, job titles and new area codes. Please take a moment and send the office your current address, telephone number and e-mail address. We want the new directory to be as accurate as possible. We ask that you get that information to the SDP office by June 1<sup>st</sup> so that we can get the new directory to you in early Summer. You can e-mail the office by visiting the SDP web page at [www.depr.org](http://www.depr.org) or by FAXing the information to 202/966-2283.

### Seeking Journal Articles

Pat Lee, Chair of the SDP Journal Committee, is ready to accept submissions of articles for the 1999 SDP Journal. Abstracts and articles should be submitted in MS Word format. Articles should be sent in hard copy and disk to: Pat Lee, Florida Public Service Commission, 2540 Shumard Oak Blvd, Tallahassee, FL 32399. Articles can be sent as an e-mail document to: [plee@psc.state.fl.us](mailto:plee@psc.state.fl.us) Please contact Ms. Lee if you are interested in submitting an article. All submissions must be received by July 1, 1999.

Certified Depreciation Professions, remember that you can earn recertification credits by submitting a Journal article.

Past issues of SDP Journals are available from the SDP office. Single issues cost \$15, or you can receive Volumes 1-8 for a total of \$45. Contact the SDP office for more information.

### Welcome to Our Newest Members

**Paul Appel**, Atlanta, GA

**Don Berjke**, Regina, Saskatchewan

**Daniel Donoghue**, Cambridge, MA

**Don Egginton**, Bristol, United Kingdom

**Richard Lane**, Burlingame, CA

**Barry Schuckman**, Little Rock, AR

*And returning after a long absence are:*

**Vincent DeMatteo**, New Haven, CT

**Chris Harris**, Richmond, VA

## **Upcoming Events**

77<sup>th</sup> National Conference of Regulatory Utility Commissioners (NCRUCE)

June 20 – 24, 1999 Ellenville, NY

Contact: Dean Evans, 415/703/1837

American Nuclear Society Executive Conference on Nuclear Plant Decommissioning and Spent Fuel Management, "Strategies for Successful Decommissioning: What Have We Learned"

June 27-30, 1999, Traverse City, MI

Contact: American Nuclear Society

708.579-8287

Depreciation Programs, Inc. Depreciation Training

July 12 – 16, 1999, Grand Rapids, MI

Contact: Frank Wolf, 616/375-6035

NARUC Summer Committee Meetings

July 25-28, 1999, San Francisco, CA

## **Web Page News**

David Birenbaum continues to support the Society by managing the SDP web page. We are still exploring options for the best way to post the SDP membership on the web page, protected by a password, so that only SDP members will have access to that information. Be sure to visit the SDP web page for current information and valuable links. The web page address is: [www.depr.org](http://www.depr.org)

### **SDP SUSTAINING MEMBERS**

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Burns & McConnell Consultants

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## **Support Your Society**

There are four ways to support SDP. Companies may become **Sustaining** or **Business** Members. Individuals may become **Patrons** or **Friends** to SDP.

### **Sustaining Members \$750**

**Benefits:** Recognition in the Journal and Newsletter and a Plaque at the Annual Conference.

**Business Members: \$300**

**Benefits:** Recognition in the Journal and Newsletter

**Patrons \$200**

**Benefits:** Recognition in the Journal and Newsletter.

**Friends: \$100**

**Benefits:** Recognition in the Newsletter.

Send your donation to:

SDP

5505 Connecticut Ave, NW #280

Washington, DC 20015

**The Society welcomes our newest board members:**

- **Pat Morcom**, Secretary
- **Kent Turner**, At Large Director

Please consider volunteering your time to the society by serving on a committee. For more information, contact the SDP President, Larry Kennedy.

**Certified Depreciation Professional Examination**

SDP is accepting applications for its Certified Depreciation Professionals examination. It will be given at its Annual Meeting in Cincinnati on Wednesday, October 6, 1999 from 8:00AM to Noon. Applications can be obtained from the SDP Office.

**CDP Requirements:**

**Candidates:** Any **member** of the Society of Depreciation Professionals, who is a practicing depreciation professional or engaged in the depreciation profession, who wishes to become designated by the Society of Depreciation Professionals as a Certified Depreciation Professional may apply for such certification with the Society.

**Requirements:**

**Membership:** The candidate must be an active member of the Society of Depreciation Professionals.

**Experience:** The candidate must have a minimum of **five** years of full time depreciation experience; at least two of the five years must be in the area of depreciation administration.

**Examination:** The evaluation of a candidate's technical depreciation proficiency and acquaintance with the Society's requirements for certification, principles and basic precepts of the profession is accomplished by means of a written examination. A minimum passing score will be mandatory to qualify for Certification. The examination is constructed to reveal a candidate's knowledge, ability and expertise in depreciation matters. Areas covered in the examination include: Life analysis, grouping of property, service life calculation, net salvage analysis, historical experience vs. future expectation and SDP ethics.

A full day of training on Sunday, October 4th, will focus on preparation for the examination.

If you plan to take the examination for Certified Depreciation Professional you need to submit an application and pay the CDP fee of \$100. The fee covers the cost of preparing the examination and the administrative costs associated with designating individuals as Certified Depreciation Professionals. Applications are available through the SDP office.

## **Professional Development Through Training**

The 1998 Training, to be held Sunday October 3rd, is designed to prepare individuals to take the Certified Depreciation Professionals Examination. Topics for training will include Life Analysis, Forecasting, Salvage, Accrual Calculation, Simulated Analysis and Accounting

The training will last a full day, with in-depth coverage of all the topics listed above. Participation in this training is not limited to those taking the Certified Depreciation Professional Examination. The topics should be of value to most of us working in the depreciation profession. This year's training is coordinated by Dr. Susan Jensen.

**1999**

**Society of Depreciation Professionals**

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**Publisher:** Ronald Daniel

The Society of Depreciation Professionals Newsletter is published tri-annually. ***Please send your contributions to the Editor.***

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